

CATAWBA COUNTY, NORTH CAROLINA
Statement of Net Assets
June 30, 2005

	Primary Government		
	Governmental Activities	Business-type Activites	Total
ASSETS			
Cash and investments	\$ 83,216,547	\$ 14,115,533	\$ 97,332,080
Certificates of Deposits	-	-	-
Taxes receivable - net	3,406,859	-	3,406,859
Due from other governments	11,769,077	106,889	11,875,966
Notes receivable	1,033,032	-	1,033,032
Other receivables	3,331,658	499,011	3,830,669
Interest receivable	600,515	87,884	688,399
Inventories	264,657	-	264,657
Prepaid items	8,875	-	8,875
Deferred charges	948,032	-	948,032
Restricted cash and investments	48,299,585	-	48,299,585
Other assets	-	-	-
Capital assets:			
Land, improvements, and construction in progress	13,973,787	6,827,944	20,801,731
Other capital assets, net of depreciation	61,853,242	8,811,302	70,664,544
Net investment in joint venture	622,680	-	622,680
 Total assets	 229,328,546	 30,448,563	 259,777,109
LIABILITIES			
Accounts payable and accrued liabilities	13,137,854	415,017	13,552,871
Unearned revenues	421,137	-	421,137
Long-term liabilities			
Due within one year	12,175,000	153,040	12,328,040
Due in more than one year	104,093,668	3,694,100	107,787,768
 Total liabilities	 129,827,659	 4,262,157	 134,089,816
NET ASSETS			
Invested in capital assets, net of related debt	74,327,245	15,639,246	89,966,491
Restricted			
Public safety	622,680	-	622,680
Register of Deeds	27,702	-	27,702
Debt service	-	-	-
Capital projects	-	-	-
Other	-	-	-
Unrestricted	24,523,260	10,547,160	35,070,420
 Total net assets	 \$ 99,500,887	 \$ 26,186,406	 \$ 125,687,293

The accompanying notes are an integral part of the financial statements.

Component Units	
Catawba Valley Medical Center	Catawba County ABC Board
\$ 12,807,908	\$ 760,500
9,484,203	91,697
-	-
803,501	-
-	-
22,751,419	8,029
130,483	-
3,527,567	1,539,434
1,087,748	5,895
-	-
5,644,134	-
12,848,477	-
4,036,251	-
58,587,798	2,625,401
-	-
<u>131,709,489</u>	<u>5,030,956</u>
21,057,375	1,277,987
-	-
5,504,927	-
19,388,122	-
<u>45,950,424</u>	<u>1,277,987</u>
41,103,977	2,611,498
-	13,903
-	-
1,147,185	-
4,369,287	-
127,662	-
39,010,954	1,127,568
<u>\$ 85,759,065</u>	<u>\$ 3,752,969</u>